

## Details of restructuring of BPO services business

**Tokyo, February 9, 2010** — CSK HOLDINGS CORPORATION (“CSK”) announced today the details of the restructuring of its BPO services business, which was first announced in its release of January 14, 2009, entitled “Restructuring of BPO services business.”

As announced on January 14, 2009, CSK intends to merge two wholly owned subsidiaries, CSK ServiceWare Corporation (“CSK-SW”) and BUSINESS EXTENSION CORPORATION (“BEC”), with a planned merger date of April 1, 2010. It was resolved today at meetings of the boards of directors of CSK and the two companies in question to conclude an absorption-type merger agreement with CSK-SW as the surviving company.

### 1. Overview of merger

#### (1) Merger schedule

Approval of merger agreement by boards of directors:	February 9, 2010
Conclusion of merger agreement:	February 9, 2010
Approval of merger agreement at shareholders’ meetings:	February 10, 2010 (planned)
Date of merger (effective date):	April 1, 2010 (planned)

\*Based on Article 319 (1) of the Companies Act, it is planned to obtain agreement in writing from the shareholders of BEC that can exercise voting rights.

\*\*The above schedule is subject to change if necessary in the process of carrying out the merger agreement or if the two companies agree to such change for other reasons.

#### (2) Merger type

Absorption-type merger with CSK-SW as the surviving company

#### (3) Merger ratio

As this is a merger of two wholly owned subsidiaries, a merger ratio has not been decided. Furthermore, no new shares will be issued and no cash, etc. will be exchanged as a result of this merger.

#### (4) Handling of stock acquisition rights or bonds with attached warrants of absorbed company

BEC has not issued any warrants or bonds with attached warrants.

#### (5) Overview of accounting treatment

As this is a “common control” business combination, no goodwill will be recognized.

## 2. Outline of merging companies (as of September 30, 2009)

Name	CSK ServiceWare Corporation	BUSINESS EXTENSION CORPORATION
Established	March 1983	December 1982
Head office address	2-26-1 Minami-Aoyama, Minato-ku, Tokyo	Nihombashi Honcho Tokyu Bldg., 2-4-1, Nihombashi Honcho, Chuo-ku, Tokyo
Representative	Shunichi Ishimura, President & Chief Executive Officer	Yasuhiro Sato, President & Representative Director
Paid-in capital	¥2,063 million	¥100 million
Employees	1,951 (2,295) Figure in parentheses is number of temporary employees	15
Shareholders and ownership interest	CSK HOLDINGS CORPORATION 100%	CSK HOLDINGS CORPORATION 100%

## 3. Outline of post-merger company

Name	CSK ServiceWare Corporation
Main business	Business process outsourcing
Head office address	2-26-1 Minami-Aoyama, Minato-ku, Tokyo
Representative	Shunichi Ishimura, President & Chief Executive Officer
Paid-in capital	¥2,063 million
Shareholders and ownership interest	CSK HOLDINGS CORPORATION 100%

## 4. Impact on earnings

As this is a merger of two consolidated subsidiaries of CSK, the impact on CSK's consolidated earnings for the fiscal year to March 2010 is projected to be immaterial.

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