

**Transfer of shares of Group subsidiary**

**Tokyo, February 9, 2010** — CSK HOLDINGS CORPORATION (“CSK”) at a board meeting held today resolved to implement a company separation under which the existing operations of wholly owned subsidiary ISAO CORPORATION (“ISAO”) will be transferred to Toyota Tsusho Corporation (“Toyota Tsusho”).

**1. Rationale for company separation**

CSK has been restructuring its business foundation as part of Group revitalization measures undertaken since last year to reform CSK’s business structure and cost structure. These measures have included making a complete withdrawal from the real estate securitization business, strengthening its financial position through capital increases and other such measures, adopting a new management structure, and concentrating business activities on IT services.

In taking steps to concentrate management resources in the IT services business area, CSK has been assessing the strategic fit of business activities with the Group’s overall direction. ISAO provides network services centered on entertainment-related operations, and CSK determined that this had limited potential for operational synergies. At the same time, it was determined that it would be advantageous for ISAO’s business development if it were to operate in alliance with Toyota Tsusho, which has a broad customer base in a wide range of business domains. A company separation agreement has therefore been formed under which all the existing operations of ISAO will be transferred to Toyota Tsusho.

**2. Overview of company separation**

On April 1, 2010, by way of company separation, ISAO will transfer all its existing business operations to a new company to be established by Toyota Tsusho. All associated assets and contracts will be transferred for a cash consideration, and the current employees of ISAO will transfer to the new company on the same day.

**3. Outline of companies**

**ISAO**

1. Company name	ISAO CORPORATION
2. Head office	1-4-1 Wakaba, Shinjuku-ku, Tokyo
3. Representative	Keiichi Machida, president and representative director
4. Main business	Network solutions Application services Mobile services planning and management Network gaming management
5. Capital	¥279 million
6. Date of establishment	October 1999
7. Employees	154 (as of end October 2009)
8. Shareholders and percentage owned	CSK HOLDINGS CORPORATION (100%)
9. Annual sales	¥3,126 million

#### Toyota Tsusho

1. Company name	Toyota Tsusho Corporation
2. Head office	9-8, Meieki 4-chome, Nakamura-ku, Nagoya, Aichi Prefecture
3. Representative	Junzo Shimizu, president
4. Main business	Domestic trading of various goods, export and import, international trading, construction contracting, insurance agency operations, etc.
5. Capital	¥64,936 million
6. Date of establishment	July 1948
7. Employees	27,909 (consolidated, as end March, 2009)
8. Shareholders	Toyota Motor Corporation, Toyota Industries Corporation, others
9. Annual sales	¥6,286,996 million (consolidated, year ended March 31, 2009)

#### For reference: New company to be established by Toyota Tsusho

1. Company name	TOYOTSU ISAO CORPORATION
2. Representative	To be selected by Toyota Tsusho
3. Shareholders	Toyota Tsusho (100%)

#### 4. Schedule

1. Resolution at board meetings	February 9, 2010
2. Signing of agreement	February 9, 2010
3. Implementation of company separation	April 1, 2010

#### 5. Outlook

The transaction will not have a material impact on CSK's consolidated business performance for the fiscal year ending March 31, 2010.

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