

To Our Shareholders:

CSK Holdings Corporation

## Amendment to “Convocation Notice of Extraordinary Shareholders’ Meeting” and Additional Notices

Please be informed that there are matters to be partially amended and matters to be additionally notified with regard to the matters stated in the “Convocation Notice of Extraordinary Shareholders’ Meeting” (hereinafter, “Convocation Notice”) that was sent to the shareholders, dated as of September 9, 2009, and that such matters are amended and notified on the website of the Company as follows.

## 1. Matters to be amended

With regard to the subscriber for the Class C Preferred Shares, Class D Preferred Shares, Class E Preferred Shares and Class F Preferred Shares, certain provisions of the Convocation Notice incorrectly referred to ACA Investments (i.e., Godo Kaisha ACA Investments, which was defined as “ACA Investments” in the Convocation Notice) as ACA (i.e., ACA, Inc., which was defined as “ACA” in the Convocation Notice), and we hereby amend such provisions of the Convocation Notice as follows.

Location of the amended item	Before amendment	After amendment
17 <sup>th</sup> line on Page 10	The amount paid for the preferred shares to be issued to <u>ACA</u> as described in (III) below is planned to be allocated...	The amount paid for the preferred shares to be issued to <u>ACA Investments (to be defined below)</u> as described in (III) below is planned to be allocated...
35 <sup>th</sup> line on Page 12	...the commencement date for exercising <u>ACA's</u> rights to convert the Preferred Shares into common shares of the Company...	...the commencement date for exercising <u>ACA Investments'</u> rights to convert the Preferred Shares into common shares of the Company...

(Note) Amended items are underlined for your reference.

## 2. Matter to be additionally notified

- (i) We hereby additionally notify that Godo Kaisha ACA Investments manifested its intention to exercise its conversion right for common shares of the Company (i.e., through the exchange option in consideration for common shares) with regard to all Class C Preferred Shares and Class D Preferred Shares during the period from March 1, 2010 through March 24, 2010.

Location of the additional notification	Current Provision of the Convocation Notice	With additional notification
29 <sup>th</sup> line on Page 12	Of the ACA Preferred Shares, rights to convert Class C Preferred Shares and Class D Preferred Shares to common shares of the Company will be exercisable on and after March 1, 2010, Class E Preferred Shares on and after September 1, 2011, and Class F Preferred Shares on and after March 1, 2013.	Of the ACA Preferred Shares, rights to convert Class C Preferred Shares and Class D Preferred Shares to common shares of the Company will be exercisable on and after March 1, 2010, Class E Preferred Shares on and after September 1, 2011, and Class F Preferred Shares on and after March 1, 2013. <u>ACA Investments intends to exercise all of its conversion rights Class C Preferred Shares and Class D Preferred Shares by March 24, 2010. In response to</u>

		<p><u>this, the Company plans to propose an amendment to the Articles of Incorporation of the Company to the effect that both the total number of authorized shares and the total number of authorized shares in the common class of the Company are to be increased at the annual shareholders' meeting of the Company scheduled to be held in late June 2010, in order to confirm the shareholders' willingness to accept such proposal.. In addition, upon a conversion of Class C and Class D Preferred Shares into common shares of the Company, ACA Investments is expected to hold 45,457,300 common shares of the Company and approximately 36.5% of the voting rights of the Company (hundredth is rounded to the nearest tenth)</u></p>
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(Note) Matters to be additionally notified are underlined for your reference.

- (ii) Assuming that September 4, 2009 will be “the 30th trading day” under the calculation method for the initial conversion price for Class A Preferred Shares and Class B Preferred Shares (i.e., assuming that there will not be a trading day for which the closing price on the Tokyo Stock Exchange Inc. is unavailable during the period from today until September 30, 2009), the initial conversion price for Class A Preferred Shares and Class B Preferred Shares will be 434.9 yen. Therefore, we hereby amend and additionally notify an updated theoretical maximum number of voting rights and theoretical maximum dilution percentage upon conversion of all the Preferred Shares and all the Stock Acquisition Rights based on the assumption that the conversion price for the Class A Preferred Shares and Class B Preferred Shares will be 434.9 yen. Please note that the Convocation Notice contained theoretical maximums for dilution upon conversion that were calculated based on the assumption that the initial conversion price for Class A Preferred Shares and Class B Preferred Shares would be 110 yen which, at the time of the Convocation Notice when “the 30th trading day” had not yet occurred, was the lowest possible initial conversion price for Class A Preferred Shares and Class B Preferred Shares based on the calculation method for the initial conversion price.

Location of the additional notification	Current Provision of the Convocation Notice	With additional notification
33 <sup>rd</sup> line on Page 15	...the theoretical maximum number of voting rights through these issuances after the said conversion would be <u>8,618,568</u> .	...the theoretical maximum number of voting rights through these issuances after the said conversion would be <u>4,090,920</u> ; provided, however, that the calculation of this amount is based on the assumption that September 4, 2009 is the 30 <sup>th</sup> trading day under the calculation method for the initial conversion price. Please note that such calculation would likely change if there is a trading day for which the closing price is not available on Tokyo Stock Exchange, Inc. during the period from today to September 30, 2009.

Location of the additional notification	Current Provision of the Convocation Notice	With additional notification
34 <sup>th</sup> line on Page 15	... by dividing the above number by the total voting rights of the outstanding common shares as of the end of the fiscal year ending March 2009 (790,383 shares) (dilution percentage) will be approximately <u>1,090%</u> (rounding up to the nearest integer)	... by dividing the above number by the total voting rights of the outstanding common shares as of the end of the fiscal year ending March 2009 (790,383 shares) (dilution percentage) will be approximately <u>518%</u> (rounding up to the nearest integer)

(Note) Matters to be additionally notified are underlined for your reference.